



**DRAFT MINUTES**  
of the  
Meeting of the  
**FINANCE COMMITTEE**  
of the  
**SANTA BARBARA METROPOLITAN TRANSIT DISTRICT**  
A Public Agency

**FRIDAY, JANUARY 27, 2006**  
**2:00 P.M.**

**SANTA BARBARA MTD CONFERENCE ROOM**  
550 OLIVE STREET (UPSTAIRS), SANTA BARBARA, CA 93101

**DIRECTORS PRESENT:**

John Britton, Chair, Brian Fahnestock, Director

**MTD EMPLOYEES PRESENT:**

Sherrie Fisher, General Manager, Jerry Estrada, Assistant General Manager/Controller, Tiara Lakey, Executive Assistant to the Board and the General Manager

**OTHERS PRESENT:**

**1. CALL TO ORDER**

Chair Britton called the meeting to order at 2:05 PM.

**2. ROLL CALL OF THE FINANCE COMMITTEE**

Chair Britton noted that both of the Committee members were present.

**3. REPORT REGARDING POSTING OF AGENDA**

The General Manager reported that the agenda for this meeting was posted at the MTD administrative headquarters, on the MTD website and mailed to the media of general circulation on Tuesday, January 24, 2006.

**4. APPROVAL OF PRIOR MINUTES**

Director Fahnestock moved to waive the reading of and approve the minutes for, August 15, 2005, September 19, 2005 and January 10, 2006. Chair Britton seconded the motion. The motion passed.

**5. PUBLIC COMMENT**

There was no public comment.

**6. DRAFT FINANCIALS**

Sherrie Fisher, General Manager, Jerry Estrada, Assistant General Manager/Controller reviewed draft 6-month financial statements and cash requirements with the Committee.

**7. ADJOURNMENT**